

Hotels Sector

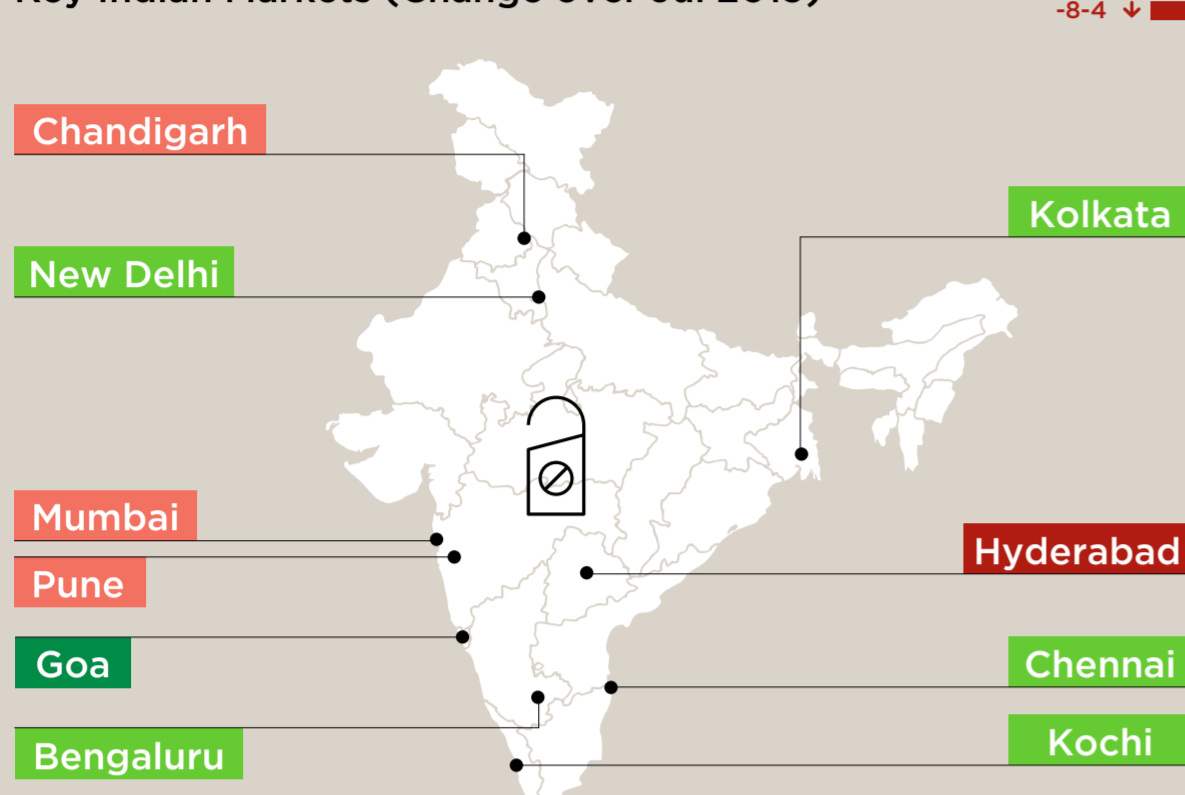
Key Stats (India Average)

	Jul 2022	Jul 2019	Jul 2021	Jun 2022
ADR	₹5,650 - ₹5,850	↑ 7-9%	↑ 39-41%	↓ 1-3%
Occupancy	62% - 64%	↓ 1-3pp	↑ 18-20pp	↓ 1-3pp
RevPAR	₹3,503 - ₹3,744	↑ 4-6%	↑ 100-102%	↓ 5-7%



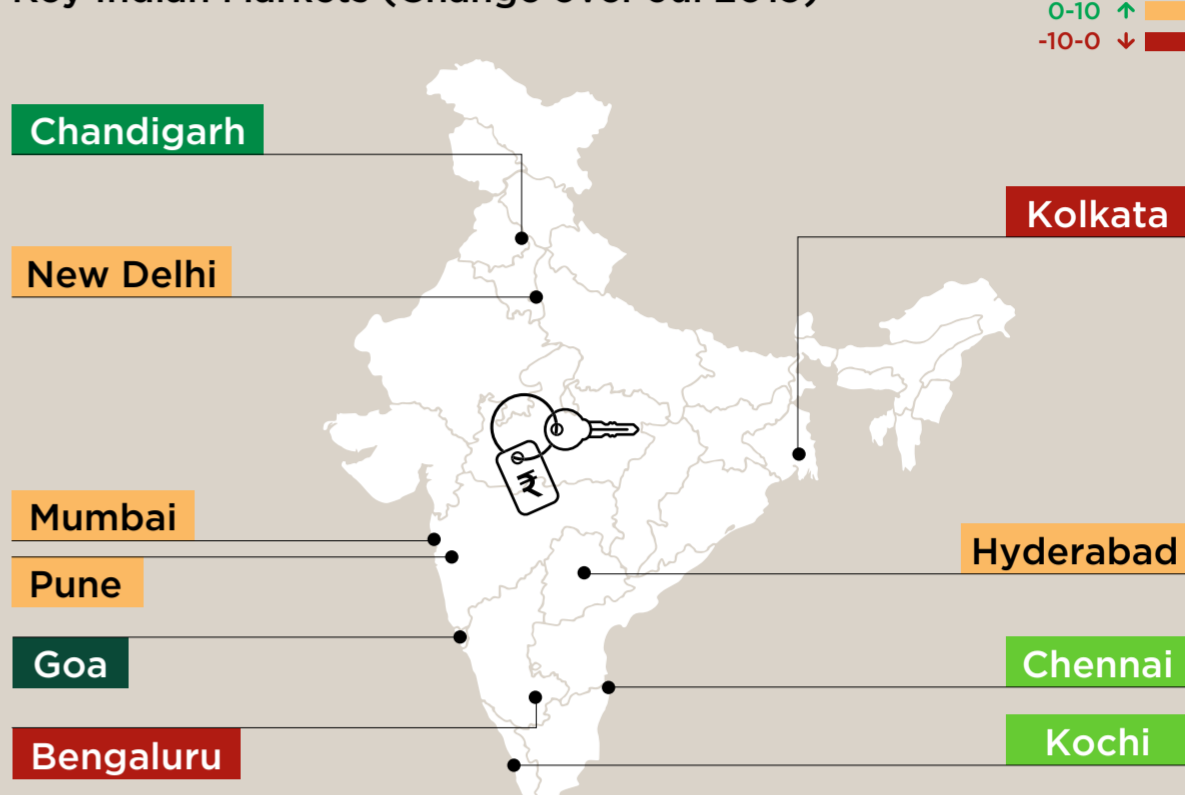
Occupancy Change¹

Key Indian Markets (Change over Jul 2019)



ADR Change²

Key Indian Markets (Change over Jul 2019)



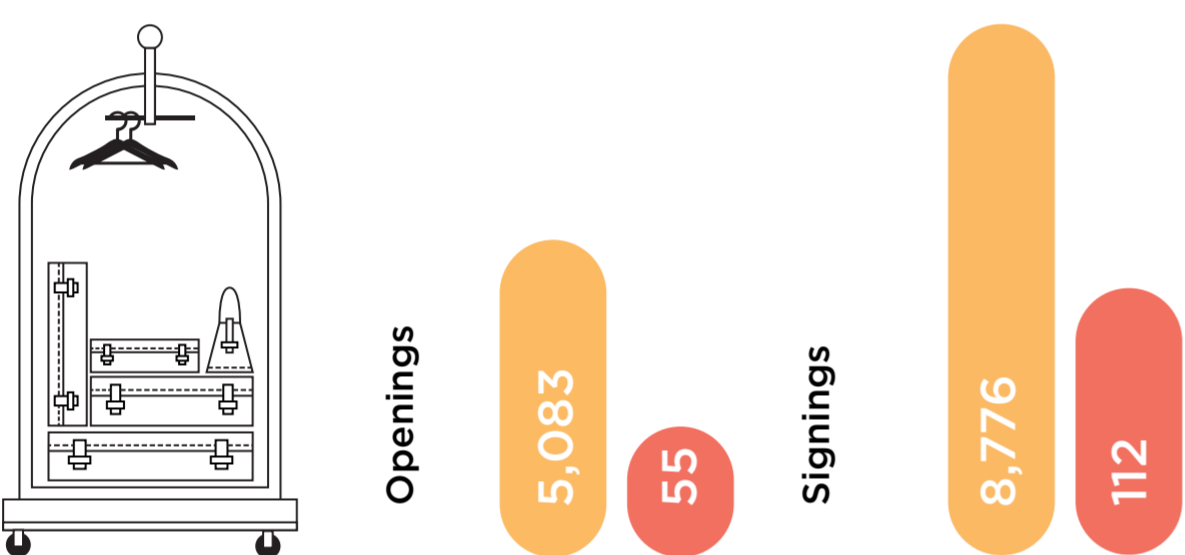
¹ Occupancy change in percentage points (pp)

² ADR change in percentage (%)

Source: HVS Research

Branded Hotels³

(YTD July 2022)



³ Data collated by HVS from 20 hotel operators and media reports as of 23rd Aug 2022 Year-to-Date (YTD)

Key Highlights

(July 2022)

- Domestic air traffic in India fell by over 7% in July 2022 compared to the previous month mainly due to the impact of seasonality and rising airfares.
- Nationwide hotel occupancy and average rates recorded a seasonal decline in July 2022 compared to June 2022.
- However, average rates and RevPAR continue to be higher than their pre-pandemic levels for the month.
- In July 2022, Bengaluru recorded the highest occupancy rate (74-76%), followed by Pune (73-75%) and Mumbai (72-74%).
- MICE destinations such as Goa and Chandigarh are continuing to show strong growth in average rates, helping the India average.

Source: HVS Research

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Share Price Movement⁴

Company ⁵	Market Cap (₹ Cr)	Previous Close (₹)	52-week High (₹)	52-week Low (₹)	YTD Change in Share price (%)
IHCL	38,237.16	270.4	273.5	128.9	49.7%
EIH	9,593.09	149.4	171.6	100.1	20.0%
Chalet Hotels	6,485.93	316.7	345.0	159.2	46.5%
Lemon Tree Hotels	5,367.47	68.5	71.4	36.1	47.1%
Mahindra Holidays & Resorts	4,648.70	232.6	274.9	185.5	23.7%

⁴ Share movements data as on 2nd Aug 2022

⁵ Company names have been abbreviated

Source: BSE

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